

Date	Detail
17 July 2013	<ul style="list-style-type: none"> • Cabinet report approved • Agree the loan in principle
13 Sept 2013	<ul style="list-style-type: none"> • Lease dated 13 September 2013 • Between NBC and CDNL • 150 years (running track)
13 Sept 2013	<ul style="list-style-type: none"> • Contract for Sale Agreement dated 13 September 2013 • Between NBC and CDNL
18 Sept 2013	<ul style="list-style-type: none"> • Loan Facility Agreement signed
20 Sept 2013	<ul style="list-style-type: none"> • Security on the leasehold interest for Sixfields Stadium - signed
20 Sept 2013	<ul style="list-style-type: none"> • Tranche 1 • Loan advance £1.5m
26 Nov 2013	<ul style="list-style-type: none"> • Application N/2013/1048 - approved • Planning Committee 26 November 2013 – agenda Item 10d <ul style="list-style-type: none"> ○ Part demolition of the East Stand to provide addition of new seating to terrace to increase seating capacity from 7,653 to 10,000 ○ New conference and or banqueting hall with ancillary accommodation to include kitchen, service area and toilets, gymnasium and service core, office space, parking for 44 cars including 7 for disabled users, hard and soft landscaping area to include North and South Piazza and provision of new access road of Edgar Mobbs Way
2 Dec 2013	<ul style="list-style-type: none"> • Tranche 2 • Loan advance £1.5m
28 Feb 2014	<ul style="list-style-type: none"> • Tranche 3 • Loan advance £1.5m
14 March 2014	<ul style="list-style-type: none"> • Sod cutting ceremony
21 March 2014	<ul style="list-style-type: none"> • Payment received • Tranche 1
11 April 2014	<ul style="list-style-type: none"> • Lease dated 11 April 2014 • Between NBC and CDNL (for HCA land)
11 April 2014	<ul style="list-style-type: none"> • Supplemental Agreement - Land Development Agreement

	<ul style="list-style-type: none"> ○ (It amended the agreement of 13 Sept 2013) between NBC/CDNL and NTFC ● Dated 11 April 2014 between NBC and CDNL
14 April 2014	<ul style="list-style-type: none"> ● Clawback Deed dated 14 April 2014 ● Between HCA and NBC ● Clawback based on if development generated over a certain value
14 April 2014	<ul style="list-style-type: none"> ● Signed Agreement ● Additional loan i.e. Facility Agreement and Legal Mortgage. The Loan was for an additional £1.5m
14 April 2014	<ul style="list-style-type: none"> ● Signed Mortgage
17 April 2014	<ul style="list-style-type: none"> ● Additional Facility Agreement loan advance £1.5m
6 May 2014	<ul style="list-style-type: none"> ● Application number: N/2014/0388 - Approved ● Planning Committee 6 May 2014 ● Agenda item 10g ● Extension to front face of existing West Stand to provide new suite of Directors boxes
12 May 2014	<ul style="list-style-type: none"> ● Tranche 4 ● Loan advance £1.5m
23 July 2014	<ul style="list-style-type: none"> ● Hotel Facility Agreement Signed
23 July 2014	<ul style="list-style-type: none"> ● Tranche 1 ● Loan advance £1.25m
19 Aug 2014	<ul style="list-style-type: none"> ● Tranche 5 – loan drawdown of £1.5m
2 Sept 2014	<ul style="list-style-type: none"> ● Application N/2014/0889 - Approved ● Planning Committee 2 September 2014 ● Agenda Item 11k ● Application for variation of Condition 2 of Planning Approval ● N/2013/1048 to alter the layout and accommodation within the East stand
22 Sept 2014	<ul style="list-style-type: none"> ● Payment received ● Tranche 1
March/April 2015	<ul style="list-style-type: none"> ● Buckingham started on the completion of the stadium works and working for CDNL
Oct 2014	<ul style="list-style-type: none"> ● Work ceased on site when payments were not being made
17 Oct 2014	<ul style="list-style-type: none"> ● Payment received ● Facility agreement 2

12 Nov 2014	<ul style="list-style-type: none"> • Payment received • Tranche 4
2 Dec 2014	<ul style="list-style-type: none"> • Payment received • Tranche 2
16 Dec 2014	<ul style="list-style-type: none"> • Application N/2014/0596 – Approved in principle. Subject to signing of the Section 106 agreement and other conditions (as included in the addendum document) • Planning Committee 16 December 2014 • Agenda Item 10a • Outline planning application for mixed use development of land adjacent to Sixfields Stadium • To include single storey retail buildings (13,380 sqm) single storey buildings for use within classes A3, A4 and A5 (695 sqm) with associated car parking areas, petrol filling station, residential development of up to 255 units comprising of 2-3 storey town houses and 4 storey apartment blocks • Extension at first floor level of the existing West Stand to form a conference centre together with a linked 4 storey up to 100 bedroom hotel, landscaping and open space • Referred to the Secretary of State
18 Dec 2014	<ul style="list-style-type: none"> • Buckingham applied to put 1st Land Limited into Administration
2 Jan 2015	<ul style="list-style-type: none"> • Administration of 1st Land Limited granted
Early 2015	<ul style="list-style-type: none"> • Amending to shareholding of CDNL
23 Jan 2015	<ul style="list-style-type: none"> • Payment received • Hotel Facility Agreement Tranche 1
25 Feb 2015	<ul style="list-style-type: none"> • Payment received • Tranche 5
2 March 2015	<ul style="list-style-type: none"> • Payment received • Tranche 3
23 March 2015	<ul style="list-style-type: none"> • Payment received • Tranche 1
17 April 2015	<ul style="list-style-type: none"> • Payment received • Facility Agreement 2
22 April 2015	<ul style="list-style-type: none"> • Statement of Administrators Proposals • Administrators report • 1st Land Limited

22 May 2015	<ul style="list-style-type: none"> • Payment received • Tranche 4
9 June 2015	<ul style="list-style-type: none"> • NBC's detailed questions regarding works to the stadium, 1st Land Limited, monies, the settlement with 1st Land Limited sent to NTFC
11 June 2015	<ul style="list-style-type: none"> • Payment received • Tranche 2
11 June 2015	<ul style="list-style-type: none"> • Letter to 1st Land Limited Administrators raising a number of issues around conduct of company's affairs
24 June 2015	<ul style="list-style-type: none"> • NBC were informed by the NTFC Chairman that he had agreed terms for the sale of the club to a consortium and that the new owners would fully repay the Council as part of their purchase
26 June 2015	<ul style="list-style-type: none"> • Default interest on late payment received
10 July 2015	<ul style="list-style-type: none"> • Notice before action to NTFC regarding rights under Facility Agreements • Notice before action to NTFC/CDNL regarding notice in respect of change of ownership
14 Aug 2015	<ul style="list-style-type: none"> • Part payment received • Hotel Facility Agreement Tranche 1
18 Aug 2015	<ul style="list-style-type: none"> • Balance of payment received • Hotel Facility Agreement Tranche 1
24 Aug 2015	<ul style="list-style-type: none"> • Letter to NTFC – Notice before action, non-payment of interest (Tranche 5)
4 Sept 2015	<ul style="list-style-type: none"> • Payment received • Tranche 5
24 Sept 2015	<ul style="list-style-type: none"> • Notice to NTFC to repay all monies under the Facility Agreement
Prior to 24 Sept	<ul style="list-style-type: none"> • NTFC indicated that it would be uncertain when the loan would be repaid • NBC had examined NTFC finances <ul style="list-style-type: none"> ○ Clear that NTFC would not be able to meeting their outgoings
16 Sept	<ul style="list-style-type: none"> • Buckingham had petitioned for the liquidators of CDNL
15 Oct 2015	<ul style="list-style-type: none"> • HMRC petitioned for liquidation against NTFC • NBC had not petitioned at this point
21 Oct 2015	<ul style="list-style-type: none"> • NBC cancelled its conditional land transfer agreement with CDNL due to CDNL's impending liquidation
22 Oct 2015	<ul style="list-style-type: none"> • CDNL was placed into liquidation
Mid Oct 2015 to End Nov 2015	<ul style="list-style-type: none"> • Extensive discussions with potential purchasers
19 Oct 2015	<ul style="list-style-type: none"> • First meeting with Northampton Town Ventures Limited consortium

2 Nov 2015	<ul style="list-style-type: none">• Full Council special meeting• This case will be heard in the High Court in London on November 16th 2015
9 Nov 2015	<ul style="list-style-type: none">• Audit Committee meeting<ul style="list-style-type: none">○ Agreed to undertake the review
11 Nov 2015	<ul style="list-style-type: none">• Cabinet update report on NTFC
16 Nov 2015	<ul style="list-style-type: none">• HMRC winding up petition hearing, adjourned to 30 November 2015
24 Nov 2015	<ul style="list-style-type: none">• NBC Cabinet meeting agreed Memorandum of Understanding
26 Nov 2015	<ul style="list-style-type: none">• Purchase of NTFC by Northampton Town Ventures Limited consortium
9 Dec 2015	<ul style="list-style-type: none">• Memorandum of Understanding converted to a legally binding document
9 Dec 2015	<ul style="list-style-type: none">• Debt claims assigned to NBC
9 Dec 2015	<ul style="list-style-type: none">• Loan waiver document signed<ul style="list-style-type: none">○ Loan transferred away from NTFC
11 Dec 2015	<ul style="list-style-type: none">• NTFC Administration Hearing<ul style="list-style-type: none">○ The administration for NTFC was cancelled